



Birkdale Tower Lodge, Southport

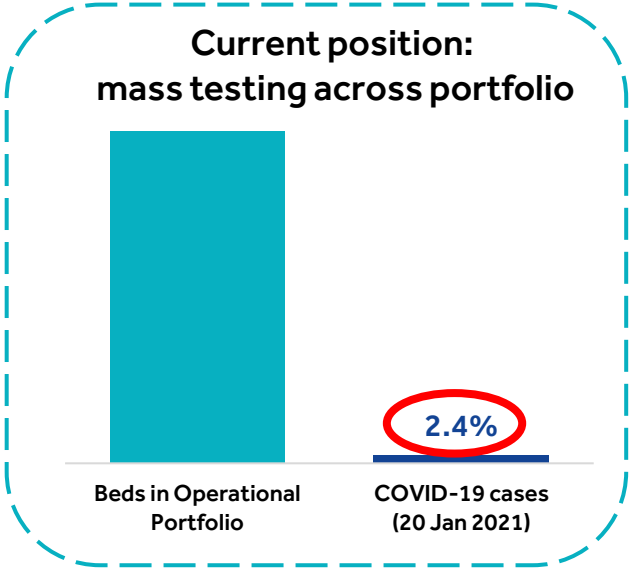
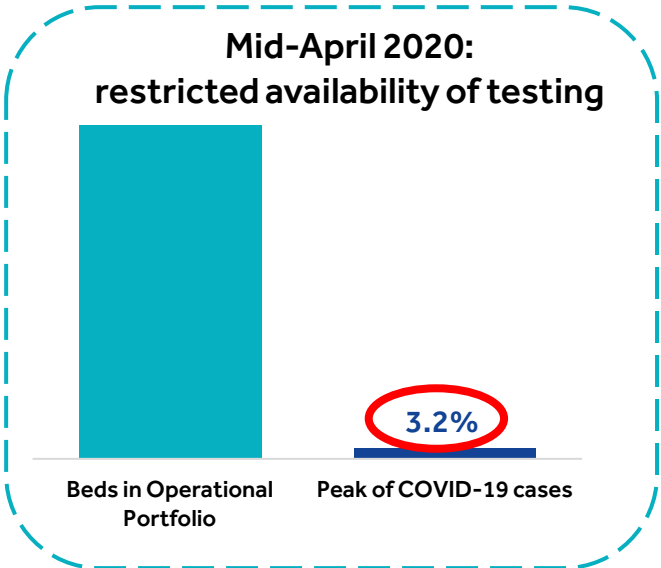


Webinar Presentation

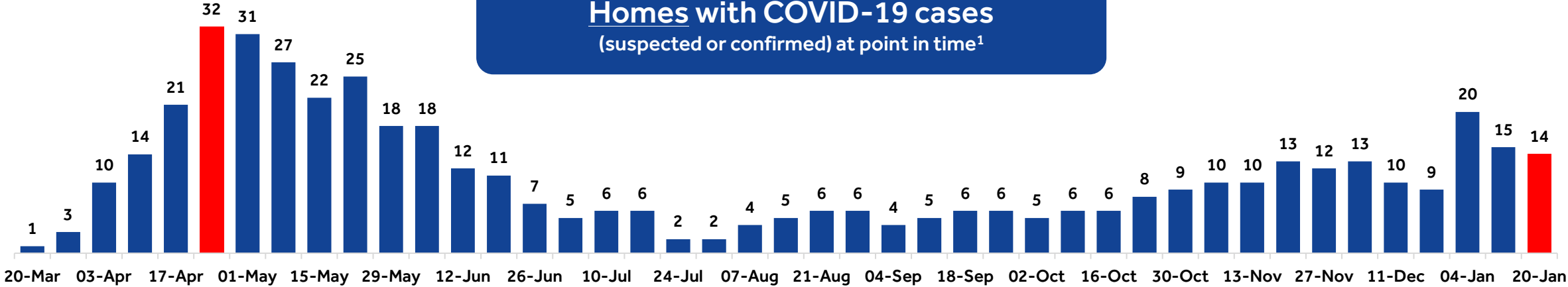
20 January 2021

Investing in care
Delivering returns

COVID-19: A modern portfolio's response



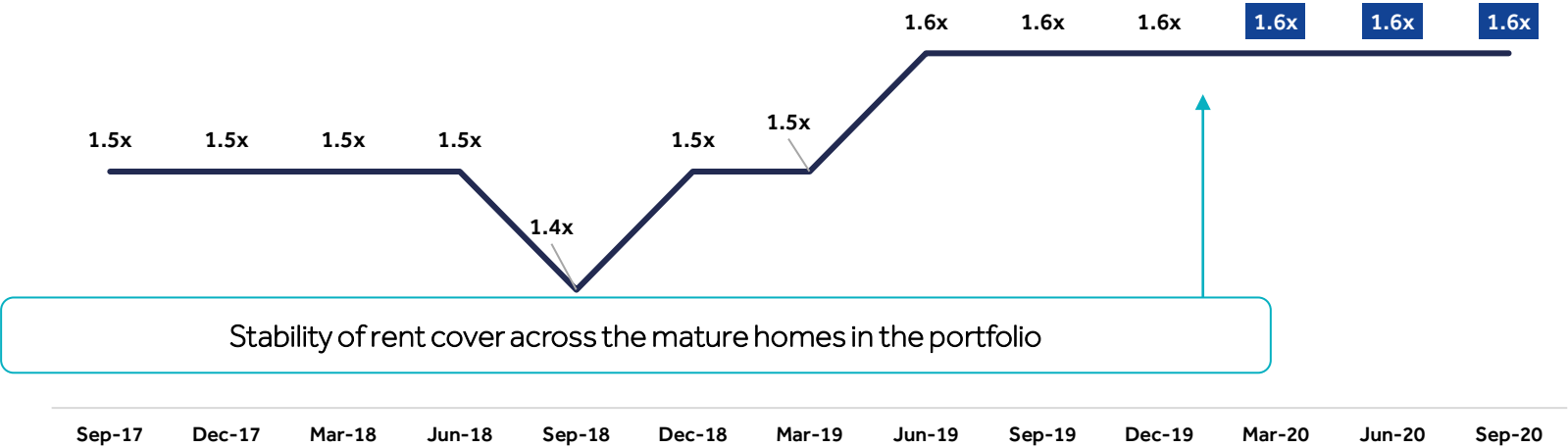
**Homes with COVID-19 cases
(suspected or confirmed) at point in time¹**



¹ – As reported to the Investment Manager during biweekly calls with tenants.

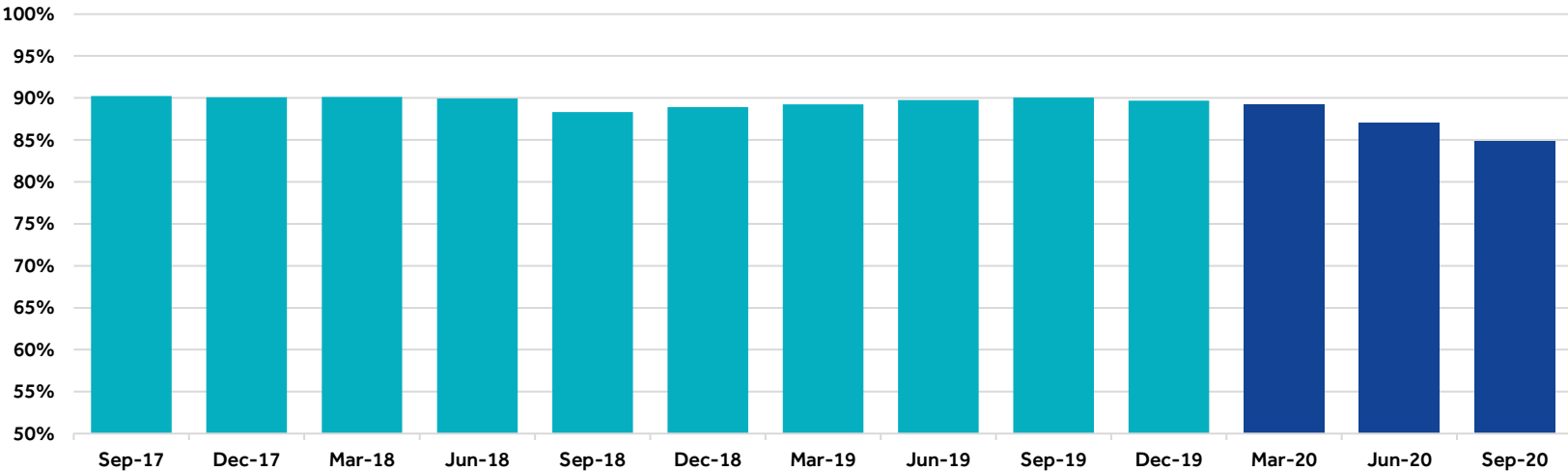
Resilient tenant trading performance

Rent Cover – Mature Homes (rolling last 12 months)⁽¹⁾



Stability of rent cover across the mature homes in the portfolio

Underlying occupancy of Mature Homes (rolling last 12 months)⁽¹⁾



Notes:
 (1) Mature homes in the portfolio defined as being in continual operation for more than three years.



Fairmile Grange, Christchurch

Vaccination: transformational impact

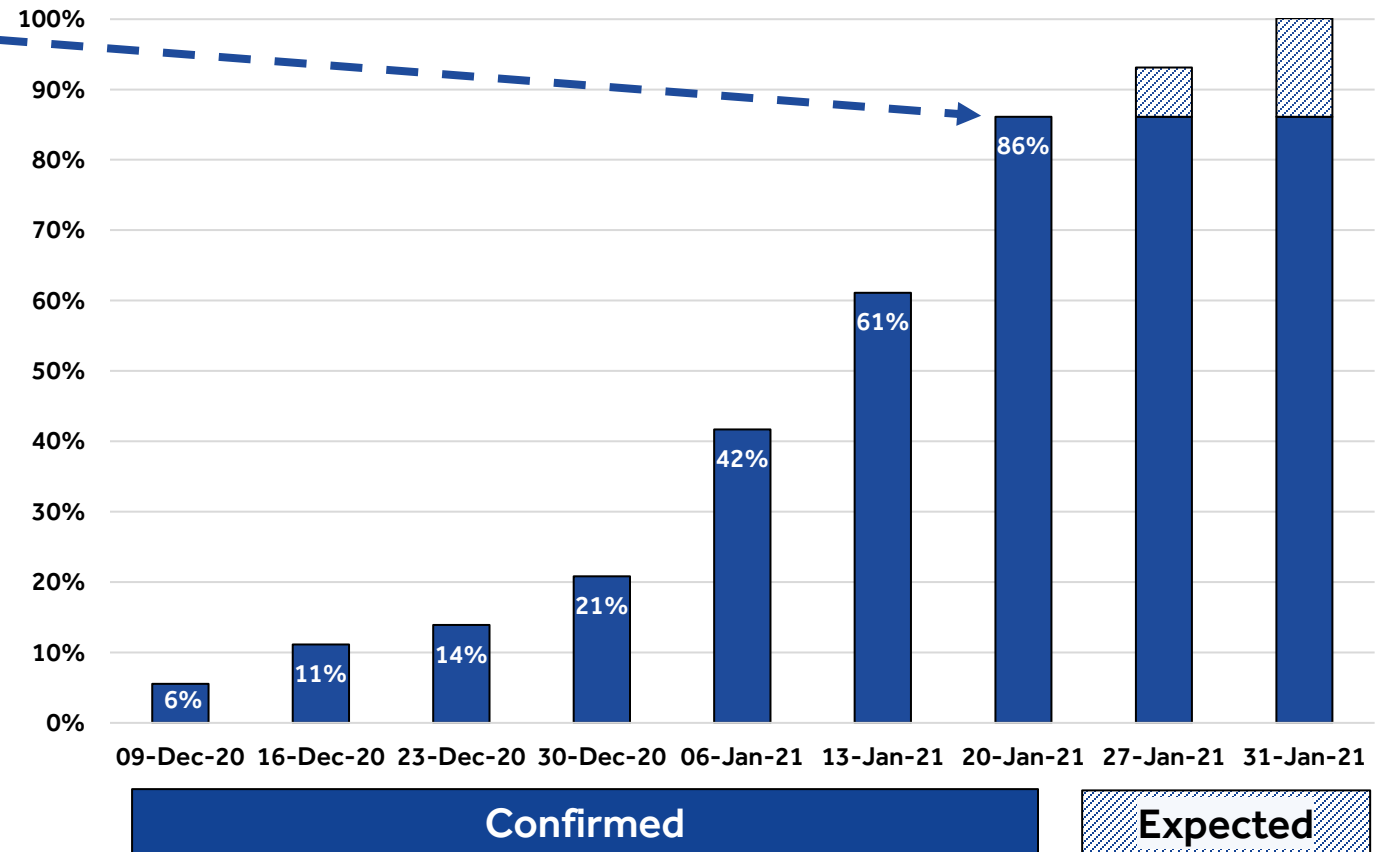
COVID-19 vaccination programme is well advanced in 86% of THR homes

20 January 2021

Remainder of THR portfolio expected to commence vaccination programme prior to the Government aim of 31 January

Roll-out expected to have a positive impact on underlying occupancy in the near-term

THR Homes receiving COVID-19 Vaccinations



Modern care homes: key for infection control



Target Healthcare REIT





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Q and A