

**Target Healthcare REIT Limited (“the Company”)**

**Annual General Meeting held on Thursday 12 November 2015 at 16.00**

<b>Resolution</b>	<b>For Number</b>	<b>%</b>	<b>Against Number</b>	<b>%</b>	<b>Withheld number</b>	<b>%</b>
1. To receive and adopt the Directors' report and financial statements of the Company for the year ended 30 June 2015, together with the auditor's report thereon.	53,228,380	100.00	-	-	-	-
2. To approve the Directors' Remuneration Report.	53,227,380	100.00	1,000	0.00	-	-
3. To re-elect Professor J Andrews as a Director.	52,998,592	99.57	229,788	0.43	-	-
4. To re-elect Mr G Coull as a Director.	53,228,380	100.00	-	-	-	-
5. To re-elect Mr T Hutchison III as a Director.	52,998,592	99.57	229,788	0.43	-	-
6. To re-elect Mrs H Jones as a Director.	43,830,770	82.34	9,397,610	17.66	-	-
7. To re-elect Mr M Naish as a Director.	53,228,380	100.00	-	-	-	-
8. To re-elect Mr G Ross as a Director.	43,866,870	82.41	9,361,510	17.59	-	-
9. That Ernst & Young LLP be re-appointed as Auditor and that the Directors be authorised to determine their remuneration.	53,171,490	99.89	56,890	0.11	-	-
10. To empower the Directors to allot equity securities without regard to statutory pre-emptive rights subject to the limits set out in the resolution.	53,226,110	100.00	2,270	0.00	-	-
11. To renew the Directors' authority to make market purchases of ordinary shares subject to the limits set out in the resolution.	53,228,380	100.00	-	-	-	-
12. To approve the disapplication of pre-emption rights on the reissue and sale of treasury shares subject to the limits set out in the resolution.	53,221,110	99.99	7,270	0.01	-	-