

**Target Healthcare REIT Limited (“the Company”)**

**Annual General Meeting held on Thursday 15 May 2014 at 12 noon**

<b>Resolution</b>	<b>For Number</b>	<b>%</b>	<b>Against Number</b>	<b>%</b>	<b>Withheld number</b>	<b>%</b>
1. To elect Mr R M Naish as a Director.	43,572,951	99.9	550	0.1	0	0.0
2. To elect Prof. J Andrews as a Director.	43,573,501	100.0	0	0.0	0	0.0
3. To elect Mr G C Coull as a Director.	43,572,951	99.9	550	0.1	0	0.0
4. To elect Mr T J Hutchison III as a Director.	43,572,951	99.9	550	0.1	0	0.0
5. To authorise the disapplication of pre-emption rights subject to the limits set out in the resolution.	43,572,951	99.9	550	0.1	0	0.0
6. To authorise the Company to purchase its own shares subject to the limits set out in the resolution.	43,573,501	100.0	0	0.0	0	0.0